



# DenverDA

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## ***NEWS RELEASE***

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### **MAN INDICTED IN VACATION INVESTMENT SCHEME**

A Denver Grand Jury has returned a 20-count indictment today against a man accused of using more than 8-million dollars of investor money for his own personal gain. The indictment is the result of a joint investigation with the Colorado Division of Securities.

**Brian Wellens** (dob: 07-23-70) is charged by indictment with violating the Colorado Organized Crime Control Act – COCCA (F2), two counts of conspiracy to commit securities fraud (F4) and 17 counts of securities fraud (F3).

The charges allege that Wellens promoted a vacation investment through his company called Continental Resort Homes but instead of purchasing vacation properties, he is alleged to have used the money for his personal expenses and other businesses. The charges allege that Wellens took approximately \$8.5 million dollars from 19 different investors between 2006 and 2011.

An arrest warrant has been issued for Wellens.

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The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. See Colo. RPC 3.6

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