



DenverDA

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NEWS RELEASE

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DENVER DEVELOPER SENTENCED

A local developer who diverted money from development projects to his own personal use has been sentenced today.

Erik Osborn (dob: 02-03-67) was found guilty on December 18, 2009 of two counts of *theft* (F3).

Today he was sentenced by Denver District Judge Sheila Rappaport to serve 10 years in Community Corrections. A separate hearing will be held to determine restitution.

Osborn diverted money from two development projects and used the money for improvements to his personal home. The original allegations were that about \$108,000 was diverted from a project at 5351 S. Roslyn Street in Greenwood Village, and about \$147,000 was diverted from a project at One Lincoln Park in Denver.

Osborn was led from the courtroom in handcuffs. He will remain in custody in the Denver County Jail until one other pending theft case is resolved.