



DenverDA

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NEWS RELEASE

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MAN CHARGED IN PONZI SCHEME

Denver District Attorney Mitch Morrissey has formally charged a hedge fund manager with racketeering and other felony counts today.

Sean Michael Mueller (dob: 08-31-68) is charged with *violating the Colorado Organized Crime Control Act (COCCA) (F2), securities fraud (F3) and two counts of theft (F3).*

The charges allege that over the last ten years, Mueller knowingly used new investor funds to pay existing investors, failed to deposit investor funds in brokerage accounts as promised, created phony monthly account statements and created phony brokerage statements to hide his scheme.

The charges are the result of an investigation by the Colorado Division of Securities with assistance from the U.S. Secret Service. "This is an important example of how agencies can work together to protect investors in Colorado," said Colorado Securities Commissioner Fred Joseph. The investigation identified approximately 65 investors estimated to have lost tens of millions of dollars.

An arrest warrant has been issued for Mueller, and arrangements are being made for his surrender. His bond is set at \$2,000,000 (cash only). He is scheduled to appear in Denver District Court 5H on Friday, October 15, 2010 at 8:30 to be formally advised of the charges.

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The filing of a criminal charge is merely a formal accusation that an individual(s) committed a crime(s) under Colorado laws. A defendant is presumed innocent until and unless proven guilty. See Colo. RPC 3.6

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